

Ras Ghareb Wind Energy – Project Update



The project construction and commissioning are now completed! RGWE project reached **Commercial Operation Date (COD)** on the **31st October 2019, 1.5 months ahead** of the original schedule.

By achieving the final construction phase milestone, the wind farm is fully connected to the grid and is ready for commercial operation at maximum capacity. Therefore, the project now entered into the 20-years operations phase of the Power Purchase Agreement (PPA) with the Egyptian Electricity Transmission Company. The wind farm has a power generation capacity of 262.5 MW and is the first renewable energy Independent Power Producer (IPP) project of its kind and size in Egypt.

The early COD could be reached thanks to the support of our off-taker, EETC and the good performance of our contractors, Siemens Gamesa for the wind turbines and Orascom Construction for the civil and electrical works.

It is worth noting that Orascom Construction completed all 125 wind turbine foundations 73 days ahead of schedule and energized the substation 31 days ahead of schedule. These milestones enabled the partial start of commercial operation for a portion of the wind farm since June 2019.

Also, Siemens Gamesa succeeded to put in place an accelerated schedule to enable the delivery and commissioning of the wind turbines ahead of schedule.

RGWE would like to thank all its employees, the Owner's Engineer (Tractebel) and Sponsors (ENGIE, Toyota Tsusho, Eurus Energy and Orascom Construction) who worked hard to achieve such a great performance for this first private wind project in Egypt.

More than **3,500,000 manhours** have been worked at site whilst meeting our Health & Safety targets.

Miklos Almasy, CEO Ras Ghareb Wind Energy, commented "We are very proud to have constructed the wind farm according to best international standards & practices in terms of Quality and Health & Safety, while reaching COD 44 days in advance and avoiding to use most of the project contingencies. This is a great success for the Sponsors who are now preparing the Gulf of Suez 2 wind project of 500 MW. This is also a great success for Egypt who demonstrate its capability to implement an aggressive renewable energy plan with the involvement of international investors."

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The project sponsors:

